

13 May 2018 Current Affairs

Fitch predicts 7.3% growth rate of India in 2018-19

Credit rating agency Fitch has stated that India's economic growth will accelerate to 7.3% in the current financial year (2018-19) and 7.5% in the next fiscal (2019-20).

RBI puts Dena Bank under prompt corrective action

Reserve Bank of India (RBI) has put state-run lender Dena Bank under prompt corrective action (PCA) framework. It has barred Dena Bank from extending fresh credit in view of deteriorating financial health due to mounting non-performing assets (NPAs) and mounting losses. It makes Dena Bank first lender to face curbs on lending under PCA framework.

Indian judokas win 3 medals

Indian judokas won 3 medals on the opening day of Asian Cadet Judo Championships in Lebanon. Rohini S Mohite from Maharashtra won a gold medal in the 40kg category while Tababi Devi Thanjam of Manipur emerged as a champion in the 44kg category.

Former test cricketer Rajinder Pal passes away

Rajinder Pal, the former Delhi cricketer who represented India in one Test, passed away at his Dehradun residence. The right-arm fast bowler played his only Test against England in 1964 and was 80.

Customs and Postal department hold 1st ever Joint conference

Indian Customs and Department of India Posts held a first-ever Joint Conference in Vigyan Bhavan in New Delhi to deliberate on streamlining of imports and exports by post.