

03 June 2018 Current Affairs

Abdel Fattah Al-Sisi sworn in as Egyptian President

In Egypt, President Abdel Fattah al-Sisi was sworn in for a second four-year term in office as the country faces major economic and security challenges. Sisi won 97% of valid votes in the March presidential election.

Agni 5 Missile test fired off Odisha coast

India successfully test fired its indigenously developed Agni- 5 missile. The missile was launched from Dr Abdul Kalam Island off the Odisha coast. This is the 6th test fire of the state-of-the-art Agni 5 missile.

IISc Bangalore back in world top university list

Bengaluru's Indian Institute of Science (IISc) has made it to the list of top 100 in the World Reputation Rankings 2018. It ranked at 91, Indian Institute of Science is the only Indian University to have made it to the prestigious list. The list was topped by Harvard.

Pedro Sanchez as Spain's new prime minister

Pedro Sanchez took over as Spain's Prime Minister after outgoing leader Mariano Rajoy lost a parliamentary confidence vote triggered by a long-running corruption trial involving members of his centre-right party.

HDFC Bank recognized for best practices in payment security

HDFC Bank has once again been recognized with the Champion Security Award at the 14th Visa Asia Pacific Security Summit. For the second time in a row, the bank has won the award in the India and South Asia category.

FIFA lifts suspension on Guatemala

FIFA lifted a suspension imposed on Guatemala Football Association 18 months ago over its failure to comply with anti-corruption rules. The suspension prevented Guatemalan teams from participating in international competitions such as the Gold Cup, the Central American Games and the CONCACAF Champions League.

Committee to spread Mahatma Gandhi's legacy

Government has set up an executive committee under the chairpersonship of Narendra Modi to "spread Mahatma Gandhi's legacy" among the people at national & international level. Committee comprises of cabinet ministers, renowned Gandhians, social activists & public figures.

SBI, PNB, ICICI Banks rises lending rates

India's major banks SBI, PNB and ICICI Bank raised the lending rate making the loans costlier. SBI has increased the lending rate by 10 basis points across all tenors up to three years. The state-owned Punjab National (PNB), the country's second largest lender, raised the MCLR for three-year and five-year tenors to 8.55% and 8.7%, respectively. Country's second largest private bank ICICI Bank too said it has raised five-year tenor MCLR by 10 bps to 8.70%. It has also raised the MCLR by 10 bps in loans with tenor of one year and three years.