

04 July 2018 Current Affairs

Saraswati Prasad assumes charge as SAIL CMD

Senior bureaucrat Saraswati Prasad has taken over the additional charge as chairman and managing director of steel PSU Steel Authority of India Limited (SAIL). Mr Prasad succeeds P K Singh who retired recently.

IIFL is India's No. 1 investment bank

As per Prime Database Investment Bankers League table for FY 2017-18, IIFL is India's top investment bank for equity issuances by private sector companies. IIFL is a publicly listed company and is engaged in Investment Banking, Securities dealing, Wealth & Asset Management and Loans & Mortgages. About IIFL:- IIFL Holdings Ltd, formerly India Infoline Limited, is an Indian diversified financial services company. Headquarter:- Mumbai Founded: 1995 Founders: Nirmal Jain, Rajamani Venkataraman.

Government forms panel to upgrade norms for state

The government has set up a 13-member committee for Sub-National Accounts will be headed by Ravindra H Dholakia, a retired professor of IIM Ahmedabad. Its aim is to upgrade the norms for computation of economic data at states and districts level to revise the base year for National Accounts or GDP calculation. The Ministry of Statistics and Programme Implementation (MOSPI) will change the base year to 2017-18 for the calculation of GDP and IIP numbers from the current 2011-12.

Lloyd's of London's first female CEO to leave in 2019

Inga Beale, First female CEO of Lloyd's of London, the 332-year-old insurance market, has decided to quit in 2019. She was appointed chief executive in January 2014.

Israel enacted a new law

Israel government enacted a new law which will financially penalize the Palestinian Authority for paying stipends to the Palestinians killed or jailed by Israel. Out of 120 seats in the Parliament, 87-15 voted in favor of this legislation. Israeli Prime Minister Benjamin Netanyahu had repeatedly demanded to stop the Palestinians from paying stipends to the prisoners and their families.

Himachal gets national award for best performance under PMSMA

Himachal Pradesh has been adjudged first among states for its performance under the Pradhan Mantri Surakshit Matritva Abhiyan (PMSMA) in the country. Union Health Minister Jagat Prakash Nadda conferred the award upon the state which was received by Additional Chief Secretary, Health, BK Agarwal.

Lewis Hamilton retires

Red Bull's Max Verstappen won the Austrian Grand Prix 2018 title in Austria. Ferrari's Kimi Raikkonen finished in the second spot. Ferrari's Sebastian Vettel finished in the third spot. Mercedes' Lewis Hamilton retired from the race due to a mechanical issue in his car.

Marwar Rajmata Krishna Kumari passes away

Rajmata of the erstwhile Marwar principality and former MP, Krishna Kumari, passed away following a heart attack in Jodhpur, Rajasthan. Krishna Kumari was 92 years old. She was born in 1926. She was the princess of Dhrangadhra in Gujarat. She married the then ruler of Marwar, Hanwant Singh, in 1943. After the death of Hanwant Singh in 1952, she took the responsibility of campaigning for the elections, managing the family and other responsibilities