

## **05 September 2018 Current Affairs**

### **Arif Alvi elected Pakistan's new President**

Pakistan Tehreek-e-Insaf (PTI) candidate Arif-ur-Rehman Alvi was elected as the 13th President of Pakistan, the result data from the Election Commission of Pakistan (ECP) confirmed. The elections were held simultaneously at the Parliament House and the four provincial assemblies, with 27 of the total votes cast being annulled.

### **IPPB replaces ATM/ debit cards with QR cards**

India Post Payments Bank (IPPB) does away with ATM cards and debit cards for both cash and cashless transactions. IPPB will issue new QR (Quick-Response) cards which work on biometric authentication and not on passwords or PINs. QR card transactions can be done through postmen, post offices or Grameen Dak Sevak (GDS).

### **TCS crosses Rs 8 lakh crore in valuation**

Tata Consultancy Services (TCS) became the second Indian company to attain a market valuation of over Rs 8 lakh crore mark following surge in its share price. Earlier on August 23, 2018, Reliance Industries became the first Indian company to cross the Rs 8 lakh crore market capitalisation mark.

### **Lewis Hamilton wins Italian Grand Prix**

Lewis Hamilton won the Italian Grand Prix held at Autodromo Nazionale Monza track, in Italy. Mercedes' Lewis Hamilton finished in the first place and won the Italian Grand Prix. He was followed Ferrari's Kimi Raikkonen in the 2nd place.

### **Banks with over 10 branches to have ombudsman: RBI**

The Reserve Bank of India (RBI) asked all scheduled commercial banks with more than 10 branches to appoint an internal ombudsman (IO). The apex bank has, however, excluded regional rural banks (RRBs) from appointing IOs.

### **Sep 05: International Day of Charity**

The International Day of Charity was observed globally on September 5, 2018 with an aim to recognise the role of charity in alleviating human suffering within and among nations, as well as to recognise the efforts of charitable organisations and individuals such as Mother Teresa.

### **Puducherry bags top position in National Clean School Award**

Union Territory of Puducherry has bagged top position in National Clean School Award after seven schools from Puducherry were awarded for cleanliness. As many as 52 schools from across the country were bestowed with National Clean School Award in recognition of their efforts in carrying forward Swachh Bharat Abhiyan.

### **England batsman Alastair Cook announces retirement**

England's opener Alastair Cook has announced his retirement from all formats of the cricket. He will play his latest test against India. He has scored 12,254 runs and made 32 centuries in 160 Tests all England records.